
**REPORT OF
THE BOARD OF
DIRECTORS
OF THE
GBC FOUNDATION**

Members Present: Dr. Jason Geddes, Chairman
 Dr. Mark W. Doubrava, Vice Chairman
 Dr. Patrick R. Carter
 Ms. Amy J. Carvalho
 Mrs. Carol Del Carlo
 Mr. Trevor Hayes
 Mr. Sam Lieberman
 Mrs. Cathy McAdoo
 Mr. Donald Sylvantee McMichael Sr.
 Mr. John T. Moran
 Mr. Kevin J. Page
 Ms. Laura E. Perkins
 Mr. Rick Trachok

Chairman Geddes called the meeting to order at 9:10 a.m. with all members present.including the Annual Gift Report
GBC Foundation as presented by Mr. Matt McCarty, GBC Foundation I

GBC-2 on file in the Board Office.)

(Ref.

Mr. McCarty presented the GBC Foundation Annual Report highlighting the following:
The GBC Foundation received a clean audit with no management letter issued.
Fundraising of the \$2 million match for the William N. Pennington grant for the
Winnemucca Health Sciences and Technologies Building was completed with
an additional \$500,000 being provided by the William N. Pennington
Foundation joining a \$1 million contribution from the Humboldt General
Hospital; \$300,000 from Barrick Gold; \$100,000 from Newmont; \$25,000 each
from the Robert Z. Hawkins Foundation and NV Energy Foundations; as well
as numerous local organizations and donors.

4. Approved – Consent Items – (Continued)

- 4c. Approved – Reappointments – The Members of the Corporation approved the GBC Foundation reappointment of the following individuals to the GBC Foundation Board of Trustees for three-year terms beginning July 1, 2019, expiring June 30, 2022:

Robert Colon
Mark Laffoon
Caroline McIntosh

- 4d. Approved – Foundation Amended Bylaws – The Members of the Corporation approved the GBC Foundation amended bylaws submitted by the Foundation Chair and Board of Trustees as follows: *(Ref. GBC-4d on file in the Board Office.)*

- i. Article I, Section 1 – Change principal office and place of business
(from 5000 G Street, Parkville to 1025 Chilton Circle)